



**Gibraltar Maritime  
Administration**

HM Government of Gibraltar

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**Shipping Information Notice – 095a**  
*(Supersedes SIN 095)*  
**Oil Services Ban and Price Cap Information**

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To: Ship Owners, Operators, Master's, Certifying Authorities, and Recognised Organisations

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This information notice replicates the United Kingdom Government's advice and provides information on the Russian Oil Services Ban and Oil Price Cap. This SIN supersedes SIN 095 and should be read in conjunction with SIN 094a.

The United Kingdom, G7 countries, Australia and the European Union (EU), have agreed to set the price cap on Russian crude oil traded by firms shipping oil to third countries at USD\$60. The aforementioned price will be kept under review. The UK and its coalition partners will only provide services facilitating the maritime transport of Russian oil if firms trade at or below this cap.

The maritime services ban and its price cap exception for crude oil came into effect on 05 December 2022, with the equivalent restrictions and exception for refined oil products coming into force from 05 February 2023.

UK General Licences to facilitate the Oil Price Cap can be obtained from:

<https://www.gov.uk/government/publications/russian-oil-services-ban>

Gibraltar has mirrored the UK and the Gibraltar Licence, guidance and related can be obtained from:

<https://www.gfiu.gov.gi/sanctions>

Information relating to the reporting, suspected breaches, and specific licence application can be obtained from:

Any reporting or queries should be directed to the following emails: [admin@gfiu.gov.gi](mailto:admin@gfiu.gov.gi) / [sanctions.licence@gibraltar.gov.gi](mailto:sanctions.licence@gibraltar.gov.gi) and [oilpricecap.OFSI@hmtreasury.gov.uk](mailto:oilpricecap.OFSI@hmtreasury.gov.uk)

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All notices are available via <https://www.gibraltarship.com/>